



KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office :
KCI Plaza, 6th Floor
23C, Ashutosh Chowdhury Avenue
Kolkata-700 019
Tel : +91-33-4031-3200
CIN : L24110WB1960PLC024910
E-mail : calal@kanoriachem.com
Website : www.kanoriachem.com

KC-13/

16th September, 2024

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza",
Plot No. C/1, "G" Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: KANORICHEM

DCS-CRD
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Code No. 50 6525

Dear Sir,

Sub : AGM Presentation.

Please find attached a presentation made to the Shareholders at the 64th Annual General Meeting of the Company today, i.e. 16th September, 2024. The same will also be hosted on the website of the Company.

This is for your information and records.

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited

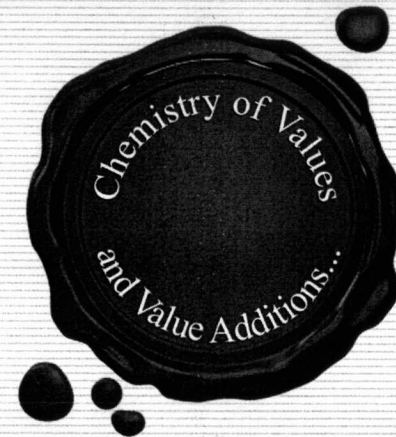
Neha Saraf
Company Secretary

Encl : as above



Kanoria Chemicals
& Industries Limited

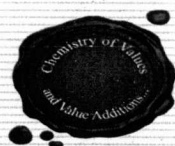
64th Annual General Meeting
September 16, 2024





Disclaimer

Except for historical information and discussions contained herein, statements included in this presentation may constitute “forward looking statements”. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ from those that may be projected by these forward looking statements. Kanoria Chemicals & Industries Limited undertakes no obligation to update forward looking statements to reflect events and circumstances after the date thereof.





KEY HIGHLIGHTS FY' 2023-24



Kanoria Chemicals & Industries Limited



- Improved production efficiencies in all the products & Sales volumes in most of the products except Pentaerythritol
- Continued dumping of Pentaerythritol in the Indian market adversely impacted revenue & profitability
- Operating Revenue decreased by 14%
- Exceptional Item represents write down in the value of Solar Power Receivables based on RERC order
- Higher Finance Cost due to increased finance requirement

	(INR in lakhs)	
	FY'2024	FY'2023
Operating Revenue	57,853	67,521
Other Income	2,526	2,077
EBITDA	3,213	3,962
Finance Cost	1,154	950
EBTDA	2,059	3,012
Depreciation	2,146	2,120
EBT & Exceptional Item	(87)	892
Exceptional Item	242	
EBT	(329)	892
Tax	(217)	299
Net Profit/(Loss)	(111)	593
OCI	(7)	11
TCI	(118)	604
Earnings per Share (INR)	(0.25)	1.36



- Revenue grew by 9% and EBITDA 61%
- EBTDA (Cash Profit) more than 3x
- Significant amount of Tax primarily represent reversal of Deferred Tax (non cash) on Balance Sheet restructuring of APAG, Canada

	(INR in lakhs)	
	FY'2024	FY'2023
Operating Revenue	79,007	72,499
Other Income	81	61
EBITDA	2,771	1,720
Finance Cost	1,451	1,396
EBTDA	1,320	324
Depreciation	2,923	2,615
EBT	(1,603)	(2,291)
Tax	2,149	(232)
Net Profit/(Loss)	(3,752)	(2,058)





- ❑ Acute shortage of foreign currency led to shortage of imported input resulting in a significant drop in revenue and consequently profitability.
- ❑ Regional political crises also added to the local demand of Company's products
- ❑ Both Revenue & EBITDA decreased by ~40%
- ❑ Finance cost increased due to increasing interest rates globally

	(INR in lakhs)	
	FY'2024	FY'2023
Operating Revenue	10,811	17,823
Other Income	109	152
EBITDA	1,850	3,144
Finance Cost	2,334	1,808
EBTDA	(484)	1,336
Depreciation	1,181	1,159
EBT	(1,665)	177
Tax	-	-
Net Profit/(Loss)	(1,665)	177





Consolidated Profitability

	(INR in lakhs)	
	FY'2024	FY'2023
Operating Revenue	1,47,672	1,57,843
Other Income	1,927	1,033
EBITDA	7,198	8,269
Finance Cost	4,302	3,597
EBTDA	2,896	4,672
Depreciation	6,250	5,893
EBT & Exceptional Item	(3,354)	(1,221)
Exceptional Item	242	
EBT	(3,596)	(1,221)
Tax	1,932	67
Net Profit/(Loss)	(5,528)	(1,288)
OCI	606	1,757
TCI	(4,922)	469





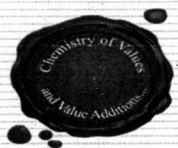
FUTURE OUTLOOK





Kanoria Chemicals
& Industries Limited

- ❑ Anti Dumping Duty on Pentaerythritol of USD 300-500 levied in May'24 resulting in improved realisations and consequently profitability
- ❑ Commissioned a 115,000 TPA Formaldehyde Plant and 6000 TPA Hexamine Plant at Ankleshwar in September'24
- ❑ Increasing export of Hexamine
- ❑ Growing user industry like Paints, Laminates, Refractories & Foundries
- ❑ Cost reduction programme launched last year yielding positive results
- ❑ Steam sale - a new avenue for revenue and profitability
- ❑ R & D actively working on product development for launching new products
- ❑ Disposal of non core assets to improve liquidity & profitability





- Healthy order book
- Recent business wins from Tesla, ITW, MinebeaMitsumi, Sensirion etc.
- Single source supplier to – VW-Audi-Porsche group, BMW-Mini-Rolls Royce group, Stellantis, GM & Ford
- The current operations in global automotive industry, technology debate and geo political factors threaten the short term prospect of APAG
- Consolidated first stage production in Czech Republic by moving that part of the activity from Canada – will lead to better inventory management and a mitigate a part of the threat
- Long term prospect looks promising for APAG’s technically strong and high quality products
- Incorporated a new subsidiary in India for design and development work





- ❑ In July'24 Ethiopia announced major changes to its foreign exchange policy covering directives for freely negotiated rates for foreign exchange, retention of foreign exchange and removal of import restrictions amongst others
- ❑ This policy change within days resulted in appreciation of FX rates by about 100% and improved availability of foreign exchange
- ❑ IMF's debt program to Ethiopia post easing of foreign exchange directive is also expected to further improve the FX availability
- ❑ The directive relating to retention of FX will facilitate higher exports
- ❑ Improved political stability is also adding to the demand from domestic market



T H A N K Y O U

